

EXIT COUNSELING FOR STUDENT LOAN BORROWERS

Tiffin University asks students that fall below half-time or are graduating to complete Exit Counseling on their Federal Stafford and Perkins Loans. The counseling provides information on:

- average anticipated monthly repayment amount
- repayment plan options
- options to prepay or pay on shorter schedule
- debt management strategies
- use of Master Promissory Note
- the seriousness and importance of student's repayment obligation
- terms and conditions for forgiveness or cancellation
- copy of information provided by the Department of Education (see "Student Loan Information Published by Department of Education")
- terms and conditions for deferment or forbearance
- consequences of default
- options and consequences of loan consolidation
- terms and conditions of deferments for service in the Peace Corps, service under the Domestic Volunteer Service Act of 1973, and comparable volunteer service for tax-exempt organizations of demonstrated effectiveness in the field of community service
- tax benefits available to borrowers
- the obligation of the borrower to repay the full amount of the loan regardless of whether the borrower completes program or completes within regular time for completion, is unable to obtain employment upon completion, or is otherwise dissatisfied with or did not receive the educational or other services the borrower purchased from the institution
- availability of the Student Loan Ombudsman's office]
- information about the NSLDS. The Department of Education is required to provide a disclosure form for students and prospective students about the NSLDS (HEOA Sec. 489(3), HEA Sec. 485B)

To complete Exit Counseling please visit www.studentloans.gov.