

FINANCIAL AID DISCLOSURES

THE FOLLOWING STATEMENTS APPLY TO ALL FINANCIAL AID PROGRAMS ADMINISTERED BY Tiffin University:

- Financial aid offers are not guaranteed and are subject to any and all revisions in federal, state and institutional policies, availability of funds, changes in enrollment, minimum grade requirements, housing status, and timely submission of all required documentation, including official transcripts, as well as correction of any miscalculation of awards.
- It is the student's responsibility to be aware of any and all periods of eligibility for federal, state and institutional aid and limits according to the requirements found at studentaid.gov.
- It is the student's responsibility to request, complete, and submit all forms with necessary documentation for all financial aid programs, including scholarships, in a timely manner.
- Awards are not granted retroactively and are subject to fund availability.
- All students must always meet Satisfactory Academic Progress (SAP) requirements to receive and retain financial aid.
- Tiffin University reserves all rights to review and/or modify its financial aid programs.
- All programs are subject to change due to revisions in federal or state government or institutional policies.
- It is the student's responsibility to be aware of all filing deadlines for financial aid and to notify the Financial Aid Office of any changes in enrollment, housing status, and dependency.
- Students should be aware that in the event of an "over-award" (a situation that occurs when the amount of aid exceeds the student's financial need or cost of attendance), federal regulations require that the aid be reduced to within the student's established educational cost of attendance.
- Financial aid consumer information can be found at <https://www.tiffin.edu/about/tu-at-a-glance/student-consumer-information/>
- Students who withdraw from all classes will have a Return of Funds processed in accordance with Tiffin University's Return of Funds Policy. If Tiffin University returns funds to the government due to the R2T4 calculation, the student is then responsible for any subsequent open balance due to the institution caused by the return of funds.

THE FOLLOWING STATEMENTS APPLY TO FEDERAL LOAN PROGRAMS ADMINISTERED BY TIFFIN UNIVERSITY:

- Federal loans may be accepted or declined online at finaid.tiffin.edu. All loans must be repaid in accordance with the repayment terms associated with the loan. If a student wishes to borrow less than the offered amount, they can reduce their loan offers online at finaid.tiffin.edu.
- Loans that are accepted will not be processed for disbursement until all required paperwork is completed and submitted and after the 30th day of classes.

- Student and parent borrowers are encouraged to complete the Annual Student Loan Acknowledgement online at studentaid.gov/asla.
- If the student is a first-time borrower of a federal direct subsidized and/or unsubsidized loan, they are required to complete entrance counseling and a Master Promissory Note online at studentaid.gov.
- If a parent or graduate student is a first-time borrower of a Parent or Graduate PLUS loan, a PLUS Master Promissory Note is required. An annual credit check is also required. All these processes must be completed at studentaid.gov.
- If a PLUS applicant has been denied a PLUS loan, the applicant can obtain an endorser or choose to document to the satisfaction of the U.S. Department of Education that there are extenuating circumstances related to their adverse credit history. Once either of these courses of action have been completed, the PLUS applicant is also required to complete PLUS Credit Counseling online at studentaid.gov.
- It is the student's responsibility to notify the Financial Aid Office if a denied Parent/Graduate PLUS loan subsequently becomes endorsed or approved at a later date.

Students and parents are encouraged to contact the Financial Aid Office with any Financial Aid questions at 419-448-3279 or finaid@tiffin.edu